

## **NEWS RELEASE**

## GEAR ENERGY LTD. ANNOUNCES NEW CORPORATE PRESENTATION TO SHAREHOLDERS

CALGARY, ALBERTA (December 10, 2024) Gear Energy Ltd. (TSX: GXE) (OTCQX: GENGF) is pleased to announce that a new Corporate Presentation with additional details on the December 2, 2024 arrangement agreement (the "Agreement") is available to shareholders and can be accessed via the following link: <a href="Corporate Presentation">Corporate Presentation</a>. Further details on the Agreement, including a 2025 budget and guidance and 2024 reserves, will be provided later in December.

## FOR FURTHER INFORMATION PLEASE CONTACT:

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