

NEWS RELEASE

GEAR ENERGY LTD. CONFIRMS MONTHLY DIVIDEND FOR SEPTEMBER OF \$0.005 PER SHARE

CALGARY, ALBERTA (August 30, 2024) Gear Energy Ltd. ("Gear" or the "Company") (TSX: GXE) (OTCQX: GENGF) confirms that the September 2024 monthly dividend of \$0.005 per common share is to be paid on September 27, 2024, to shareholders of record on September 13, 2024.

The dividend is designated as an "eligible dividend" for Canadian income tax purposes.

FOR FURTHER INFORMATION PLEASE CONTACT:

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