



## NEWS RELEASE

### GEAR ENERGY LTD. CONFIRMS MONTHLY DIVIDEND FOR JULY OF \$0.005 PER SHARE

CALGARY, ALBERTA (July 2, 2024) Gear Energy Ltd. (“Gear” or the “Company”) (TSX: GXE) (OTCQX: GENGF) confirms that the July 2024 monthly dividend of \$0.005 per common share is to be paid on July 31, 2024, to shareholders of record on July 15, 2024.

The dividend is designated as an “eligible dividend” for Canadian income tax purposes.

#### FOR FURTHER INFORMATION PLEASE CONTACT:

Kevin Johnson  
President & CEO  
403-538-8463

Email: [info@gearenergy.com](mailto:info@gearenergy.com)  
Website: [www.gearenergy.com](http://www.gearenergy.com)

David Hwang  
Vice President Finance & CFO  
403-538-8437