

Position	Evaluations Engineer
Experience Level(s)	Senior (Minimum 10 years of related industry experience)
Job Type	Permanent – Full Time
Education Level	University Degree – Engineering
Location	Corporate Head Office - Calgary, Alberta, CA
Date Posted	May 8, 2024
Closing Date	May 31, 2024

Position Summary

Gear Energy is a publicly traded E&P company with heavy and medium oil assets in East Central Alberta and Saskatchewan as well as light oil properties in Central Alberta and Southeast Saskatchewan. We are currently ~6,000 boe/d and debt free, well positioned for a range of opportunities to grow our company and continue to support our strong dividend. Our strategy for success includes organic growth for which we currently hold a multi-year inventory of prospects as well as employing a calculated approach to new oil play exploration and acquisitions. Decision-making at Gear is value based, analytical, and collaborative. Please see the corporate presentation on the Gear Energy website for additional details.

Gear is currently seeking an individual with diversified technical oil and gas experience and a proven track record of evaluating and negotiating property and corporate acquisition and divestiture transactions. This individual will be Gear's point person in assessing which opportunities best align with Gear's corporate strategy. This role will lead in all facets of business development activities across the organization. This position will report to the Vice President of Engineering.

Responsibilities

- Work with the management team to develop and promote the corporate business development strategy designed to maximize Gear's future success.
- Prioritize acquisition and divestment opportunities to best align with the corporate strategy to grow funds from operations per debt adjusted share while sustaining or increasing future dividends.
- Work with all departments to draw upon expertise in scoping opportunities and for determining and assigning resourcing for evaluation and analysis
- Develop and maintain an active network with industry peers, third party evaluators, and third party marketers and advisors.
- Review and assess company assets to determine their fit within the corporate strategy, and lead in the divestiture of those assets that are no longer core to the company.
- Lead the preparation and review of transaction related documents and work with counterparties and legal advisors to negotiate successful transactions.
- Detailed modeling and presentation of opportunities to the management team and the board of directors.
- Provide a high level of business acumen, creativity and strategic leadership within a multi-disciplinary team to support the continued success of the corporation.

Qualifications

- A minimum of 10 years of industry experience with a demonstrated history of assessing and evaluating opportunities, and successfully negotiation transactions from across the WCSB.
- Experience with conventional heavy and tight light oil plays, multi-lateral horizontal drilling and multi-stage horizontal fracturing would be an asset.
- Experience with enhanced recovery processes such as water floods and chemical floods.
- Familiarity with western Canada fiscal regimes with solid skills in risk managed economic evaluations.
- Demonstrated motivation, strong communication, and analytical skills with the ability to inspire enthusiasm through the informal leadership of a multi-disciplined team.
- Strong organizational and time management skills.
- Proficiency in Value Navigator and Geoscout is highly recommended.

Applications are being accepted until May 31, 2024 and can be submitted to <u>info@gearenergy.com</u>. Thank you for your interest in Gear Energy – only successful candidates will be contacted.