



## NEWS RELEASE

### GEAR ENERGY LTD. CONFIRMS MONTHLY DIVIDEND FOR DECEMBER OF \$0.01 PER SHARE

CALGARY, ALBERTA (December 1, 2022) Gear Energy Ltd. (“Gear” or the “Company”) (TSX: GXE) (OTCQX: GENGF) confirms that the December 2022 monthly dividend of \$0.01 per common share is to be paid on December 30, 2022, to shareholders of record on December 15, 2022.

The dividend is designated as an “eligible dividend” for Canadian income tax purposes.

#### FOR FURTHER INFORMATION PLEASE CONTACT:

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