



NEWS RELEASE

GEAR ENERGY LTD. CONFIRMS MONTHLY DIVIDEND FOR NOVEMBER OF \$0.01 PER SHARE

CALGARY, ALBERTA (November 1, 2022) Gear Energy Ltd. (“Gear” or the “Company”) (TSX: GXE) (OTCQX: GENGF) confirms that the November 2022 monthly dividend of \$0.01 per common share is to be paid on November 30, 2022, to shareholders of record on November 15, 2022.

The dividend is designated as an “eligible dividend” for Canadian income tax purposes.

FOR FURTHER INFORMATION PLEASE CONTACT:

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