



CREDIT REFERENCE FORM

CURRENT INFORMATION		
ADDRESS		
800, 205 - 5th Avenue SW Calgary, Alberta, Canada T2P 2V7		TELEPHONE (403) 538-8435
HISTORY AND NATURE OF BUSINESS		
Oil and Gas Production In business since 2008		TSX TRADING SYMBOL: GXE
FINANCIAL ANALYSIS AS AT:		
Total Assets - as per Balance Sheet		September 30, 2021 \$258 MM
Enterprise Value		\$243 MM
Debt to Trailing 12 Month Cash flow ratio		0.6 times
Total credit facility		\$48 MM
Drawn credit facility		\$38 MM
ACCOUNTS PAYABLE CONTACT		
Cassie Chretien	(403) 984-9645	Email: payables@gearenergy.com

BANK	ADDRESS	TELEPHONE
ATB Financial Dyan To	102, 8th Ave SW Calgary, AB T2P 1B3	(403) 731-3790
TRADE REFERENCES		
Ensign Energy Services Inc.	Suite 1000, 400 5 Ave SW Calgary, AB T2P 0L6	(403) 262-1361
Quest Logistics Ltd.	Box 148 Maidstone, SK S0M 1M0	(306) 893-2760
Eagle Well Servicing	8113 - 49th Avenue Close Red Deer, AB T4P 2V5	(403) 984-5931

GST NUMBER: 84860 6158 RT0001

Payment terms: Gear endeavours to pay vendors who submit digitally on the Cortex network and elect to receive payments via EFT within 30 days of the invoice date. For vendors who submit via paper invoice but receive payments via EFT, net 30 days. For vendors who receive payments via manual cheque, Gear will perform cheque runs once a month. Gear strongly encourages all vendors to accept payment via EFT to minimize theft/fraud, mailing times, and costs.

Signed:



 David Hwang, VP Finance & CFO