



## NEWS RELEASE

### **GEAR ENERGY LTD. ANNOUNCES ENHANCED DISCLOSURE AND NEW PROCESS FOR MONTHLY UPDATE TO SHAREHOLDERS**

CALGARY, ALBERTA (February 25, 2021) Gear Energy Ltd. (“Gear” or the “Company”) (TSX:GXE) is pleased to announce that effective today, all future monthly updates to shareholders will include expanded and improved disclosure of financial and operations results and will be posted directly on the Company website.

Since November of 2014 Gear has distributed a regular monthly update to shareholders via email that has included estimates of production and capital as well as regular insights from management on the Company and the industry in general. Starting in 2021, these updates are going to be expanded to include incremental monthly financial information to help expand investors knowledge of the status of their investment in Gear.

The new January 2021 monthly update can be accessed via the following link <https://gearenergy.com/updates>. Future updates will be disseminated each month via press release.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Ingram Gillmore  
President & CEO  
403-538-8463

Email: [info@gearenergy.com](mailto:info@gearenergy.com)  
Website: [www.gearenergy.com](http://www.gearenergy.com)

David Hwang  
Vice President Finance & CFO  
403-538-8437