



GEAR ENERGY LTD. ANNOUNCES RESULTS OF DIRECTORS VOTE

CALGARY, ALBERTA, May 8, 2019 – Gear Energy Ltd. ("Gear") (TSX:GXE) is pleased to announce that the nominees listed in the management proxy circular dated April 1, 2019 were elected as directors of Gear. The detailed results of the vote for the election of directors held at Gear's annual and special meeting of shareholders held today (the "Meeting") are set out below.

On a vote by ballot, each of the following six nominees proposed by management was elected as a director of Gear:

<u>Nominee</u>	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>% For</u>	<u>Votes Withheld</u>	<u>% Withheld</u>
Harry English	Elected	91,155,961	99.54	423,990	0.46
Ingram Gillmore	Elected	91,205,324	99.59	374,627	0.41
Don T. Gray	Elected	89,421,453	97.64	2,158,498	2.36
John O'Connell	Elected	91,033,502	99.40	546,449	0.60
Kevin Olson	Elected	91,162,830	99.54	417,121	0.46
Bindu Wyma	Elected	91,110,505	99.49	469,446	0.51

For details of the voting results on the other matters considered at the Meeting, see Gear's Report of Voting Results to be filed on SEDAR at www.sedar.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Ingram Gillmore
President & CEO
403-538-8463

David Hwang
Vice President Finance & CFO
403-538-8437

Email: info@gearenergy.com
Website: www.gearenergy.com