



GEAR ENERGY LTD. ANNOUNCES RESULTS OF DIRECTORS VOTE

CALGARY, ALBERTA, May 9, 2018 – Gear Energy Ltd. (“Gear”) is pleased to announce that the nominees listed in the management proxy circular dated April 2, 2018 were elected as directors of Gear. The detailed results of the vote for the election of directors held at Gear’s annual meeting of shareholders held today (the “Meeting”) are set out below.

On a vote by ballot, each of the following six nominees proposed by management was elected as a director of Gear:

Nominee	Outcome of Vote	Votes For	% For	Votes Withheld	% Withheld
Raymond Cej	Elected	96,531,143	98.35	1,624,375	1.65
Harry English	Elected	97,826,746	99.67	328,772	0.33
Ingram Gillmore	Elected	97,878,674	99.72	276,844	0.28
Donald Gray	Elected	94,827,096	96.61	3,328,422	3.39
John O’Connell	Elected	96,516,611	98.33	1,638,907	1.67
Kevin Olson	Elected	96,563,111	98.38	1,592,407	1.62

For details of the voting results on the other matters considered at the Meeting, see Gear’s Report of Voting Results filed pursuant to National Instrument 51-102 on www.sedar.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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