



GEAR ENERGY LTD. ANNOUNCES RESULTS OF DIRECTORS VOTE

CALGARY, ALBERTA, May 11, 2016 /Marketwired/ – Gear Energy Ltd. (“Gear”) is pleased to announce that the nominees listed in the management proxy circular dated April 11, 2016 were elected as directors of Gear. The detailed results of the vote for the election of directors held at its annual and special meeting of shareholders held today (the “Meeting”) are set out below.

On a vote by ballot, each of the following six nominees proposed by management was elected as a director of Gear:

Nominee	Outcome of Vote	Votes For	% For	Votes Withheld	% Withheld
Greg Bay	Elected	32,408,019	84.95	5,742,088	15.05
Raymond Cej	Elected	32,337,519	84.76	5,812,588	15.24
Harry English	Elected	38,147,442	99.99	2,665	0.01
Ingram Gillmore	Elected	38,145,402	99.99	4,705	0.01
Donald Gray	Elected	32,408,019	84.95	5,742,088	15.05
Peter Verburg	Elected	32,407,949	84.95	5,742,158	15.05

For details of the voting results on the other matters considered at the Meeting, see Gear's Report of Voting Results filed pursuant to National Instrument 51-102 on www.sedar.com.

About Gear Energy Ltd.

Gear is a Canadian exploration and production company with predominantly horizontal heavy oil production in east central Alberta and west central Saskatchewan. The current and ongoing business plan is to continue focusing on being a low cost heavy oil operator, drilling economic wells and acquiring assets on an accretive basis.

For further information, please contact:

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