



GEAR ENERGY LTD. ANNOUNCES RESULTS OF DIRECTORS VOTE

CALGARY, ALBERTA, May 10, 2017 /Marketwire/ – Gear Energy Ltd. (“Gear”) (TSX: GXE) is pleased to announce that the nominees listed in the management proxy circular dated March 31, 2017 were elected as directors of Gear. The detailed results of the vote for the election of directors held at Gear’s annual meeting of shareholders held today (the “Meeting”) are set out below.

On a vote by ballot, each of the following six nominees proposed by management was elected as a director of Gear:

<u>Nominee</u>	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>% For</u>	<u>Votes Withheld</u>	<u>% Withheld</u>
Raymond Cej	Elected	98,900,261	97.83	2,190,261	2.17
Harry English	Elected	100,058,603	98.98	1,031,919	1.02
Ingram Gillmore	Elected	99,900,623	98.82	1,189,898	1.18
Donald Gray	Elected	98,736,735	97.67	2,353,786	2.33
John O’Connell	Elected	100,197,573	99.12	892,948	0.88
Kevin Olson	Elected	100,209,114	99.13	881,408	0.87

For details of the voting results on the other matters considered at the Meeting, see Gear’s Report of Voting Results filed pursuant to National Instrument 51-102 on www.sedar.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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